

Key information document

1. Purpose

This document provides you with key information about this investment product. It is not marketing material. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

2. Product

CFDs on FX currency-pairs

Offered by **TFI Ecommpay Ltd (Previously TFI Markets Ltd)**

Website: www.tfifx.com

Call 22749800 for more information

The Cyprus Securities and Exchange Commission is responsible for supervising TFI Ecommpay Ltd (Previously TFI Markets Ltd) in relation to this Key Information Document.

This document was created/last updated on 1 December 2025.

 **You are about to purchase a product that is not simple and may be difficult to understand**

3. What is this product?

Type

An FX contract for difference (FX CFD) is a leverage contract entered into with TFI Ecommpay Ltd (Previously TFI Markets Ltd) on a bilateral basis.

Term

FX CFDs do not have a specific maturity date.

Objectives

The objective of an FX CFD is to allow the investor to gain leveraged exposure to the potential movement of the underlying currency-pair. The client makes a profit or loss based on the direction chosen, Long (Buy) if they believe the price of the currency-pair will rise or Short (Sell) if they believe the price of the currency-pair will fall. FX CFDs allow investors to speculate on the prices of the underlying currency-pair. This involves the simultaneous buying and selling of the two currencies of the currency-pair. The price of the CFD is based on the price of the underlying currency-pair which is the current spot price. CFDs are always settled in cash. CFDs are leveraged products. Leverage is chosen by the client. Trading of leveraged products requires caution since, while profits are magnified, losses are magnified as well. For example, if an investor buys 1 lot of a CFD (1 lot equals 100,000) on EUR/USD with leverage 1:20 and an underlying price of 1.17660/1.17690, the initial investment will be EUR 5,000. For every 1 point move of the market price in the client's favour, the client will gain 10 USD, while for every 1 point move of the market price against the client, the client will lose 10 USD.

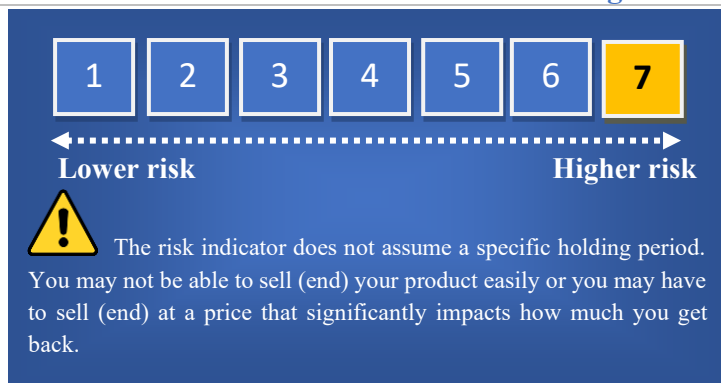
TFI Ecommpay Ltd (Previously TFI Markets Ltd) reserves the right to close any open position unilaterally, in accordance with the Terms and Conditions. Open positions are closed automatically in case the account cut-out level is reached. Cut-out level is defined as a percentage of Equity to Margin. This means that the investor is losing a significant amount of the invested capital. Cut-out is usually set to 50%.

Intended retail investor

FX CFDs are intended for investors who possess relevant trading experience or relevant work experience and are in a position to understand the main features of the product such as leverage, margin call, cut-out and counterparty credit risk due to its OTC nature.

FX CFDs do not have a recommended holding period and it is to the investors' discretion to decide the appropriate holding period according to their individual trading strategy and objectives.

4. What are the risks and what could I get in return?



Summary Risk Indicators

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the risk indicator shown above.

Leveraged Trading magnifies the losses due to market movements and this may result in your position to reach the cut-out level (automatic closure).

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section ‘what happens if we are unable to pay you’). The indicator above does not consider this protection.

Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the CFD. The stress scenario shows what you might get back in extreme market circumstances and it does not take into account the situation where we are unable to pay you. The figures shown include all the costs of the product itself but may not include all the costs that you may pay to an advisor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The following scenarios assume an intraday holding of a position, and thus do not include any overnight swap fees.

Instrument	CFD on EUR/USD
Trade Size	1 lot
Opening Price	1.1769
Leverage	1:20
Margin Requirement	Trade Size * 100,000 * Leverage = EUR 5,000

Long Position Scenario	Price change	Close Price	Profit/Loss (EUR)	Short Position Scenario	Price change	Close Price	Profit/Loss (EUR)
Favourable	1%	1.1866	817	Favourable	-1%	1.1672	831
Moderate	0.5%	1.1816	398	Moderate	-0.5%	1.1722	401
Unfavourable	-1%	1.1666	-883	Unfavourable	1%	1.1872	-868
Stress	-8%	1.0966	-7,323*	Stress	8%	1.2572	-6,387*

* Your maximum loss would be restricted to your account balance as we offer Negative Balance Protection for Retail clients.

5. What happens if TFI Ecommpay Ltd (Previously TFI Markets Ltd) is unable to pay out?

If TFI Ecommpay Ltd (Previously TFI Markets Ltd) is unable to meet its financial obligations to you, you may lose the value of your investment. However, all client funds are segregated from the Company's own money, in accordance with the regulatory requirements. TFI Ecommpay Ltd (Previously TFI Markets Ltd) is also a member of the Investor Compensation Fund (ICF), which covers eligible investments up to 20,000 Euro per person. More information can be found in the [Investor Compensation Fund Policy](#).

6. What are the costs?

The table below shows the different types of cost categories

One-off costs	<i>Spread</i>	This is the difference between the buy and sell price
	<i>Currency conversion</i>	The cost of converting Profit or Loss from trades to the currency of your Trading Account
Recurring costs	<i>Swap fees</i>	This is the financing cost for every day the position is kept open. Depending on whether the position is long or short and the prevailing interest rates of the two currencies of the currency-pair, your account may be credited or debited with the Swap fee.

7. How long should I hold it and can I take money out early?

FX CFDs do not have a recommended holding period and it is to the investors' discretion to decide the appropriate holding period according to their individual trading strategy and objectives. Positions in FX CFDs can be opened and closed at any time during the market trading hours of each currency-pair.

8. How can I complain?

Clients who wish to file a complaint can do so by submitting the complaint form to the below email address: compliance@tfiecommpay.com

The complete complains procedure and the complaint form can be found on the Company's website: [Complain Procedure](#)

9. Other relevant information

It is a legal requirement of the Company to provide to its clients the following documents and policies:

[Terms and Conditions](#)

[Client Categorisation Policy](#)

[Order Execution Policy](#)

[Conflicts of Interest Policy](#)

[General Risk Disclosure](#)